

# Overview & Scrutiny

*Confidence in your Council*



## **Revenue Budget Monitoring**

### **Report of the Overview and Scrutiny Board – February 2014**

At its meeting on 22 October 2014, the Overview and Scrutiny Board considered a report which set out the annual review of the Council's reserves.

It was noted that, as part of the Children's Services Five Year Cost Reduction Plan, it was recommended that the Council approve the transfer of £3.4 million from a number of reserves to fund planned spend in Children's Services. Children's Services would then repay the reserves in 2017/2018 and 2018/2019. This was in addition to £1.5 million which had been transferred from the PFI Sinking Fund to Children's Services which had been agreed as part of last year's review of reserve.

Having considered the report and asked a number of questions of officers, the Board agreed that it was not in a position to make a recommendation in relation to the review of reserves until a more robust review of the Children's Services Five Year Cost Reduction Plan has been undertaken.